Maritime India Summit 2016

Maritime India Summit 2016 (MIS 2016) was held during 14-16 April 2016 in Mumbai. MIS was the maiden such effort by the Ministry of Shipping, Government of India to showcase investment opportunities offered by India’s maritime sector.

The Summit was attended by more than 5000 domestic and international delegates from more than 40 countries. Nearly 200 companies participated in the exhibition that accompanied the Summit.

The Summit was inaugurated by Shri Narendra Modi, Hon’ble Prime Minister of India and was addressed by a galaxy of speakers including Union Ministers, Chief Ministers, Ministers of State Governments, senior officials, industry experts, bankers and consultants. In his inaugural address Prime Minister called upon the maritime community to take advantage of investment opportunities offered by India’s maritime space. He assured of all possible support from the Government for seamless growth of the sector. Prime Minister also released the National Prospective Plan (NPP) of Sagarmala on the occasion.

Various issues concerning the maritime sector were discussed during the 12 thematic sessions spread over two days. These included:

- Promoting Port Led Development in India
- Shipbuilding, Ship Repair and Ship Breaking
- Skill development through Maritime Education and Training
- Inland Water Transportation and Coastal Shipping
- Cruise Shipping and Lighthouse Tourism
- Hinterland Connectivity and Multi-Modal Logistics
- Maritime Financing
- Island Development and Aquatic Resources
- Maritime Security

141 business agreements entailing investments worth Rs. 83000 crs were signed during the Summit. Of these, 49 MoUs involving investments worth approx. INR 35539.79 Crore have been completed by July 2017. India Maritimeplus, the Investment Facilitation Cell of IPA is following up on the progress of the remaining business agreements signed during the Summit.

An Investment Catalogue containing details of 240 projects identified for investment in coming years was shared with delegates.